



## COURSE DESCRIPTION CARD - SYLLABUS

Course name

Economics in power engineering [S2ZE1E>EwE]

### Course

Field of study  
Green Energy

Year/Semester  
1/2

Area of study (specialization)  
–

Profile of study  
general academic

Level of study  
second-cycle

Course offered in  
English

Form of study  
full-time

Requirements  
elective

### Number of hours

Lecture  
15

Laboratory classes  
0

Other  
0

Tutorials  
0

Projects/seminars  
0

### Number of credit points

2,00

### Coordinators

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### Lecturers

### Prerequisites

Student has knowledge in the scope of enterprise and knows the basic principles of economy. Student knows how to determine relations between market enterprises. He can to determine profitability of power enterprises on market. Student accept readiness to start collective work and to take a decision

### Course objective

To get know of definitions and the basic kinds of power enterprises, understanding of their action and to gain skills and competences allowing to estimate situation of power enterprises in country with reference to world trend taking into account energy consumption of production processes. To learn cost methods of evaluation of economic profitability of power investments.

### Course-related learning outcomes

Knowledge:

1. Student knows fundamental notions in the scope of power economy. Student has basic knowledge about the role and importance of power engineering, about energy resources and the way of their utilization taking into account the production structure of National Energy System. Student knows the role and place of power enterprises on market .

2. Student has the basic knowledge in the scope of power enterprise functioning and knows the principles of economy and of managing of enterprise on Market. Student knows account methods of economic profitability assessment of power enterprises.

#### Skills:

1. Student is able to estimate the demand for electricity
2. Student is able to balance the various energy facilities in accordance with the principles of rational use of energy
3. Has the ability to solve practical problems in the energy sector

#### Social competences:

1. Student has the consciousness of importance of economic aspects in power enterprise managing on market.
2. Student has the consciousness about responsibility for taken decisions concerning economic profitability of power enterprises. Student is ready to think and act in an entrepreneurial way.

### Methods for verifying learning outcomes and assessment criteria

Learning outcomes presented above are verified as follows:

#### Lecture

- evaluation of knowledge and competitions by written test permanent evaluation during every classes (rewarding for activity and particularly proposing to discuss new aspects of problem)

#### Tutorials

- assessment of knowledge and skills demonstrated at the colloquium on methods for assessing the profitability of energy investments
- continuous assessment during each class (rewarding activity and quality of perception)

### Programme content

#### Lecture

Definition and types of power enterprises on the market. Their place and importance for National Energy System. Criteria for annual costs and profit. Issues related to investment risk assessment in power engineering for cost method.

#### Tutorials

Solving tasks using cost and profit methods.

### Course topics

#### Lecture

Division of energy sources into renewable and non-renewable sources and division of power enterprises. Costing methods of assessing economic profitability of power enterprises and, their division of static and dynamic methods (discount). Discount account.

#### Tutorials

Solving tasks from cost methods for assessing the economic viability of energy enterprises, broken down into static and dynamic methods, i.e. discount ones. Annual cost criterion. Solving tasks using static and dynamic profit methods. Issues regarding investment risk assessment in the energy sector.

### Teaching methods

Lecture with multimedia presentation

Tutorials: Solving tasks

### Bibliography

#### Basic:

1. Sierpińska M., Jachna T., Ocena przedsiębiorstwa według standardów światowych, Wydawnictwo Naukowe PWN, Warszawa 2007.
2. Pąsik M., Truszkowska-Kurstak M., Analiza ekonomiczna w przedsiębiorstwie, Wydawnictwo Politechniki Białostockiej, Białystok 2002.
3. Leszczyński Z., Skowronek-Mielczarek A., Analiza ekonomiczno-finansowa firmy, Difin, Warszawa

2000.

4. Paska J., *Ekonomika w elektroenergetyce*, Oficyna Wydawnicza Politechniki Warszawskiej, Warszawa 2007.

Additional:

1. Ustawa z dnia 10 kwietnia 1997 r. PRAWO ENERGETYCZNE z Rozporządzeniami Ministra Gospodarki w

sprawie szczegółowych zasad kształtowania i kalkulacji taryf oraz zasad rozliczeń w obrocie energią elektryczną.

2. Sierpińska M., Wędzki D., *Zarządzanie płynnością finansową w przedsiębiorstwie*, Wydawnictwo Naukowe PWN, 2008

3. Michalak J., *Ocena ryzyka inwestycyjnego w energetyce*, Przegląd Naukowo-Metodyczny, Edukacja dla bezpieczeństwa 2014.

### Breakdown of average student's workload

	Hours	ECTS
Total workload	50	2,00
Classes requiring direct contact with the teacher	30	1,00
Student's own work (literature studies, preparation for laboratory classes/ tutorials, preparation for tests/exam, project preparation)	20	1,00